

PROFESSIONAL LIABILITY INSURANCE CHECKLIST

Professional Liability Insurance (PLI) protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a psychologist or psychological associate, or if a complaint is made with an organization regulating your insured profession.

Your CPA/CPAP PLI policy includes:

Combined \$10M
Professional Liability & \$5M
Commercial General Liability



\$300,000 for Criminal
Defence Cost
Reimbursement



Up to \$1,000 per day
for Loss of Earnings



\$300,000 in Regulatory
Legal Expense Coverage
(not included for students)



Extended Reporting
Period of 10 years



Pro Bono Legal Advice



\$0 deductible



\$1M for Abuse
Defence Costs




Worldwide Coverage
Territory



For additional information, visit www.psychology.bmsgroup.com or connect with a BMS broker at 1-855-318-6038 or psy.insurance@bmsgroup.com.




The information in this graphic is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS).




Does the Professional Liability Insurance (PLI) policy respond to claims that may arise from my past professional services?

CPA/CPAP's PLI policy is written on a claims-made and reported basis which means that coverage is triggered when a claim is made against you during the policy period, regardless of when the services that gave rise to the claim were delivered. **Not all claims-made policies are equal. Some policies limit coverage to services delivered on or after a specified date, or those delivered after your insurance policy has been put in place.**



Do I have to pay any money out of pocket if I have a claim?

CPA/CPAP's PLI policy pays claims on behalf of the policyholder with no deductible, with the exception of the legal costs associated with defending against criminal charges, which are reimbursed to you when you are found "not guilty".



Do I get to choose my own lawyer or is legal counsel appointed by the insurer?

While you do have choice of counsel, the preferred legal counsel for the CPA/CPAP program is Gowling WLG (Canada) LLP (Gowling). Gowling are specialists in medical defence and health sciences and they have assisted hundreds of CPA/CPAP members with their legal defence for over 10 years. Gowling also provides summary pro bono legal advice for professional liability issues through access to a toll-free legal hotline.



Will making a claim impact my ability to renew or increase the cost of my insurance?

Making a claim should not impact your ability to renew PLI through the CPA/CPAP program and at the same cost as your peers. **Not all policies are equal. Other insurance providers may decline to renew coverage due to an applicant's claims history, or may charge substantially more to renew following a claim.**



What is an Extended Reporting Period (ERP)?

The extended reporting period (ERP) is the designated time period after your policy has expired during which you can still make a claim and have coverage triggered. This is important for practitioners who are retiring, discontinuing practice, or taking a leave, as claims can come forward in the future based on incidents and exposures that occurred during your past practice. **The CPA/CPAP PLI policy automatically includes 10 years of ERP.**



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